

## **“Carbon Border Mechanism” within the Scope of the Green Deal and Its Effects**

The Carbon Border Adjustment Mechanism (CBAM) is a policy tool designed to address carbon leakage and ensure that domestic industries are not put at a competitive disadvantage due to differences in carbon pricing and climate policies between countries. It is also known as a carbon border tax or carbon tariff. In this context, within the framework of the Regulation published by the EU Parliament, some sectors are obliged to report within this scope in the first stage and are obliged to tax in the following processes. Since these sectors constitute a high percentage in Turkey and their export capacity is high, Turkey is the 2nd country that will be most affected by CBAM. Although there is some relationship between CBAM reporting obligations and ISO 14064-1, the reporting standards are completely different from each other, so it is very important to separate these two issues. We will be talking to you interactively about the importance of correctly defining sectoral actions in CBAM, which will have a very economically suppressive feature in the coming years.

By Yağmur EYİKOÇAK KOÇ

Date: 11.10.2023 & Time: 15:40

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